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The National Highways Authority of India (NHAI) has issued HG Infra Engineering a letter of award (LoA) for two hybrid annuity method (HAM) projects.

The project entails the construction of a six-lane Kaliagura-Baunsaguar section of NH-130-CD Road in Odisha, from 249.000 km to 293.000 km, as part of the Raipur-Visakhapatnam Economic Corridor (Package OD-5) on a hybrid annuity basis (length 44.000 km). The company's bid project costs Rs 1,492.11 crore.

The building of the six-lane Baunsaguar-Baraja Section of NH-130 CD Road from 293.000 km to 338.500 km as part of the Raipur-Visakhapatnam Economic Corridor on HAM is another project (Package OD-6). The company's bid project costs Rs 1,123.11 crore.

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