

### **Covalent Laboratories' New Bulk Drugs Mfg. Project**

Covalent Laboratories is planning to take up a new bulk drugs manufacturing project in Gundlamachnoor (V), Hathnoora, Sangareddy, Telangana. The project involves manufacturing of bulk drugs with capacity 9533 Kg/Day. The project is estimated to cost Rs.493 million. As of December 2021, the company has received consent from the state pollution control authorities to establish the project.

### **Okaya EV's Electric Vehicle And Its Parts Mfg. Unit**

Aqua Vitoe Laboratories is planning to take up electric vehicle and Its parts manufacturing unit in Dharampur, Sai Road Baddi, Solan, Himachal Pradesh. The project involves setup new unit for manufacturing of electric vehicles of capacity 3 Lakh Nos/Annum and accessories. The estimated cost of the project is Rs.142.3 million. On November 2021, State Single Window Clearance & Monitoring Authority has approved the proposal. As of December 2021, the project work has commenced.

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### New Projects for the Day - December 7<sup>th</sup> 2021

#### 27266. Aarti Springs and Power's New Paper Plant

Aarti Springs and Power is planning to take up new paper plant in Nagpur, Maharashtra. The project involves setting up of paper plant with the capacity of 20000 TPA. The company has final investment agreement/ commitment on October 2021. As of December 2021, the project is in planning stage.

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#### 27265. Aarti Springs's New Paper Mill Unit

Aarti Springs is planning to take up new paper manufacturing unit in Nagpur Industrial Estate, Nagpur, Maharashtra. The project involves to set up a manufacturing unit of paper with the capacity of 20000 TPA. The estimated cost of the project is Rs.50 million. As of December 2021, investment clearance for the project is underway.

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#### 27264. Coastal Corporation's New Ethanol Plant

Coastal Ethanol Private Limited, a wholly owned subsidiary of Coastal Corporation is planning to take up new ethanol plant in Mangalgi, Mangalgi, Gujarat, Gujarat. The project involves setting up an ethanol plant with an installed capacity of 100,000 KLTPD, spread across 20 acres of land. The estimated cost of the project is Rs.100 million. The

plant is likely to commence production by March 2022. As of December 2021, company announced that it entered into Share Purchase Agreement for the project.

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#### 27263. Coastal Laboratories' New Bulk Drug Mfg. Project

Coastal Laboratories is planning to take up a new bulk drug manufacturing project in Gandhinagar (II), Gandhinagar, Gandhinagar, Gujarat. The project involves manufacturing of bulk drugs with capacity 2000 kg/day. The project is estimated to cost Rs.200 million. As of December 2021, the company has received consent from the state pollution control authorities is awaited for 2022.

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#### 27262. System Carbon Refinery's New Integrated Carbon Complex

System Carbon Refinery is planning to take up new integrated carbon complex in Village, Ghoga, Jhargana, Odisha. The project involves setting up of integrated carbon complex having coal gasification (1700) and having capacity 100,000 TPA, blast gas value added (1700) and having capacity 100,000 TPA, Gasification unit (1700) and having capacity 100,000 TPA, Carbon black (100) and having capacity 100,000 TPA with 100

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