

### **Century Plyboards' New Plywood, Particle Board Mfg. Plant**

Century Plyboards is planning to take up new plywood, particle board manufacturing plant in Badvel, Kadapa, Andhra Pradesh. The project involves set up a plant in three phases. The estimated cost of the project is Rs.10000 million. On August 2021, The construction work will start immediately and the first phase of operations will begin by December 2022. As of December 2021, company laid foundation stone for the project which is being taken up in three phases.

### **Gulshan Polyols' New Ethanol Unit**

Gulshan Polyols is planning to take up a new ethanol unit in MPAKVN Industrial Area, Borgaon, Sausar, Chhindwara, Madhya Pradesh. The project involves establishment of ethanol (500 KLD) and co-generation power Pplant (14.9 MW). The project is estimated to cost Rs.3000 million. On September 2021, the company has received consent from the state pollution control authorities to establish the project. As of December 2021, Gulshan Polyols Ltd had approached Hongkong and Shanghai Banking Corporation Limited ('HSBC' or 'Bank') for availing a term loan of / INR 1700 million for setting the project.

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### New Projects for the Day – December 24<sup>th</sup> 2021

#### 2021 Alliance Mechatronics' Energy P2P Blocks and Cells Project (Manufacturing Unit)

Alliance Mechatronics is planning to take up energy P2P blocks and cells manufacturing unit in energy storage area, Gurgaon, Haryana. The project involves setting up of new unit for electrical P2P blocks and cells manufacturing, design and production. The estimated cost of the project is Rs. 100 million. In December 2021, the company has been selected by the state level investment committee for setting up the project. As of December 2021, the project will be underway.

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