

### **Modi Naturals' New Ethanol Plant**

Modi Naturals is planning to take up new ethanol plant in Chhattisgarh. The project involves establish an ethanol plant with capacity 210 KLD with the first phase of 110 KLD being completed within a year. The estimated cost of the project is Rs.2500 million. The project will be funded with a combination of internal accruals and debt for which the company has already received the in-principle approval from its banks. The company has already purchased land for the project and is in the process of ordering plant and machinery, and aims to commission the plant in the 3rd quarter of the next financial year FY 22-23. On December 2021, company received an in-principle approval from the Central Government, along with signing an MOU with the Chhattisgarh Government for the same. As of February 2022, Modi Naturals Limited has recently performed the groundbreaking ceremony (bhumi puja) of the project.

### **Mediplus Hospital & Research Center's New Hospital Project**

Mediplus Hospital & Research Center is planning to take up a new hospital project in Vijay Nagar, Indore, Madhya Pradesh. The project involves construction of hospital with 100 Nos beds capacity. The project is estimated to cost Rs.109.1 million. As of February 2022, the company has received consent from the state pollution control authorities to establish the project.

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### New Projects for the Day - February 17<sup>th</sup> 2023

#### 2023, Calderys India Refractories Refractory cement, Refractory cement, Refractory Project

Calderys India Refractories is starting to take up Refractory cement, Refractory cement manufacturing project in India, Madhya Pradesh. The project involves manufacturing of Refractory cement, Refractory cement, Refractory cement and Refractory cement with capacity 10000 MT. The company has the financial commitment announced in December 2022. As of February 2023, the project is starting stage.

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#### 2023, Divya Sai Wood Panels New 100% FSC New Wood Project

Divya Sai Wood Panels is starting to take up a New 100% FSC New Wood manufacturing project in Madhya Pradesh, Madhya Pradesh. The project involves manufacturing of 100% FSC New Wood with capacity 100,000 MT. The project is estimated to cost 10,00,00,00,000 INR. As of February 2023, the company has received approval from the state cabinet and is expected to start the project.

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#### 2023, Government of Madhya Pradesh New Project

Madhya Pradesh Government is starting to take up a New Project in Madhya Pradesh. The project involves construction of 100% FSC New Wood manufacturing plant. The estimated cost of the project is 10,00,00,00,000 INR. The state of Madhya Pradesh is expected to start the project in February 2023. Currently, the project is under development stage and the implementation is in progress. The project is expected to create employment opportunities.

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2023, Government of Madhya Pradesh New Project  
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Wood Panels, Calderys India Refractories and more... | 3

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