



Nestle SA, a multinational food and beverage corporation, plans to invest Rs 5,000 crore in India over the next three and a half years, according to Chief Executive Officer Mark Schneider.

“On top of that, if we see opportunities for merger and acquisition, we will be happy to explore those,” he said.

The investment will go toward building new plants, increasing the company’s product line, and other capital expenditures.

In India, Nestle has nine plants and is seeking for additional areas to establish more production facilities.

Subject to clearances and permissions, the investment will contribute to job growth.

Sharing the investment plans of the Indian market, which is among Nestle’s top 10, Schneider, in a media round table, said: “The plan compares with the Rs 8,000 crore over the past 60 years after we started manufacturing in this country,” he said.

Nestle has been present in India for over 110 years.

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