



The Board of Directors (Board) of the [New Development Bank \(NDB\)](#) held its 38th Meeting in a virtual format and approved various project proposals including Corridor 4 of Phase II of Chennai Metro Rail Project worth USD 346.72 million.

The Board approved a loan of up to USD 346.72 million to the Republic of India for the Corridor 4 of Phase II of Chennai Metro Rail Project.

The Project consists of constructing a new metro line (Corridor 4) in Chennai with a total length of about 26.8 km, providing connectivity between the eastern and western parts of the city.

The Project will increase productivity and improve the quality of life in Chennai Metropolitan Area by providing an efficient, safe and environmentally friendly public transit system.

Phase II expansion has been planned for a length of 118.9 Km network with 128 nos. Of Stations. It consists of three Corridors i.e. Corridor -3 – From Madhavaram to SIPCOT (45.8 Km), Corridor -4 – From Lighthouse to Poonamalle Bypass (26.1 Km), Corridor-5- From Madhavaram to Sholinganallur (47 Km).

The estimated cost of the project is ₹63246/- Cr (Rupees Sixty three thousand two hundred and forty six only) (including IDC). The project is proposed to be completed by the end of 2026.

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