



The much-awaited new Central Market project, which was on hold due to a stay from the high court, is likely to begin soon.

The [Mangaluru Smart City Limited](#) (MSCL) will take up the Redevelopment of Central Market and Fish Market project on a design, build, finance, operate and transfer (DBFOT) basis, under public-private partnership (PPP) mode.

The [Mangaluru City Corporation](#) (MCC) has already demolished the 60-year-old Central Market building, to facilitate the construction of a new one.

“The court stay for the project has been vacated, and we have already demolished the old structure of the Central Market, and finalised a Mangaluru-based concessionaire to redevelop the Central Market under DBFOT basis. The project will be taken at an approximate cost of Rs 114 crore,” [Mangaluru Smart City Limited](#) (MSCL) general manager Arun Prabha said.

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