

Mold-Tek Packaging will establish a co-located factory in Panipat to meet their needs after receiving a Letter of Award ('LOA') from Grasim Industries' Birla Paints Division for the provision of packing material (PAILS).

By the end of the calendar year 2023, the new facility is anticipated to be installed and running, and it will cost about Rs 30 crore.

To meet the demand for these products in Northern India, the company also proposes to build IML container production facilities for food and FMCG in Panipat.

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