



After receiving final approval from the state government, central PSU Hindustan Copper Limited (HCL) hopes to start mining at the closed Rakha mine in Jharkhand, which will require an investment of more than Rs 2,000 crore.

The Rakha mine has been closed since 2001, and the Jharkhand government has recently given in-principle consent to renew the lease.

However, the final approval is still awaited, and discussions are on in this regard.

“The Rakha-Chapri mine development and other allied investment in mine infrastructure will cross more than Rs 2,000 crore over the next few years and will go a long way in copper production for the country,” HCL chairman and managing director AK Shukla said.

“We will engage a mine developer and operator (MDO) for the project,” Shukla said.

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