



Minda Industries Ltd (MIL) announced that it has formed a joint venture with FRIWO AG of Germany to manufacture and supply various electric vehicle components in India, with a capex of Rs 390 crore anticipated over the next six years.

MIL, Uno Minda Group's flagship company, will own 50.1 percent of the company, with the balance held by FRIWO AG Germany, a global provider of innovative power supply units and e-drive solutions, according to a regulatory filing.

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