



Micro Plastics India, a toy maker, has leased a 700,000-square-foot built-up facility in Hosur, Tamilnadu, for a toy-making plant for Rs 500 crore.

According to property consultancy JLL India, which mediated the purchase, the facility is planned to employ 6,000 employees over the next 3-4 years.

“It is a great opportunity for the country to become one of the biggest manufacturing hubs in Asia,” said Vijendra Babu N, managing director, Micro Plastics India.

“With this investment in Hosur, we will be able to provide employment to thousands of people in this micro-market. We will witness a growth of 300% in the coming 3-4 years.”

Sector-specific micro-clusters for segments such as toy making, among others, have opened new sectoral investments in the industrial hub of Hosur.

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