



Meghmani Organics Limited (MOL) has declared that it will launch a new and profitable White Pigment Titanium Dioxide variation (TiO<sub>2</sub>). The company plans to build a 33,000 metric tonne production facility in Dahej, Gujarat's chemical heartland, at a cost of INR 400 crore.

Paint, coatings, plastics, inks, dyes, paper, and cosmetics, among other sectors, use titanium dioxide (TiO<sub>2</sub>) as a bright white pigment.

On a full financial year basis, the project is estimated to add INR 700 crores to MOL's topline by Q1 FY24. With strong return ratios, the company aims for a 25% EBITDA margin.

The yearly demand for Titanium Dioxide (TiO<sub>2</sub>) in India is estimated to be 2,50,000 tonnes.

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