

Meghmani Organics Limited (MOL) has announced the completion of phase one of its titanium dioxide (TiO2) plant in Dahej, Gujarat, with a capacity of 16,500 metric tonnes per year (MTPA).

Kilburn Chemicals Limited was purchased by Meghmani in December 2021 for 132 crore. Because of its brightness and strong UV light absorbing capabilities, TiO2 is one of the most widely used white pigments.

It is used to add whiteness and opacity to a variety of products, including paints, coatings, plastics, papers, inks, foods, medicines, and toothpastes.

Meghmani's entry into TiO2 has expanded the company's pigment product portfolio. In India, approximately 70% of TiO2 is currently imported. Meghmani will be a prominent TiO2 manufacturer in India.

India's Titanium Dioxide (TiO2) is expected to grow at a 4.2 percent CAGR reaching 3,29,000 MTPA by 2025.

Under Phase II of expansion, the company plans to double its capacity to 33,000 MTPA along with a captive power plant at a capex of ₹375 crore which is expected to be commissioned by Q3 FY24. MOL has thirty-six plus brands of various pesticides formulations in India.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports