



An important chemical producer in India, Meghmani Finechem Limited ('MFL' or the firm), stated on Monday that the Chlorinated Polyvinyl Chloride Resin (CPVC Resin) Plant at Dahej in Gujarat has been successfully commissioned.

The newly opened factory is India's largest of its kind, with a manufacturing capacity of 30,000 tonnes per annum (TPA). The facility was completed on schedule and on budget despite a difficult external climate, which is a testament to the company's superior project management abilities.

Over the next five years, the demand for CPVC resin in India, which is now 140 kilo tonnes per annum (KTPA), is anticipated to increase by around 13 percent CAGR. The need for CPVC resin in India is imported to a degree of about 95%.

MFL's entry into this product is in line with the Central Government's initiative of Aatmanirbhar Bharat and Make in India. This will reduce the dependence of CPVC resin consumer on imports thereby helping the country save its foreign exchange reserves.

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