



Mecwin India, a startup in the electric vehicle industry, announced that it will invest Rs 50 crore to establish a manufacturing facility here for EV motors and controllers.

According to a release, the facility will meet the need for Indian EV Original Equipment Manufacturers' mid drive and hub motors as well as controllers.

The facility, which is expected to start up before the end of the year, will initially be able to produce 2,000 units each day.

"As demand for electric vehicles takes off in India, the time is right for enhancing our manufacturing capacity and contributing to the growth of the EV segment. We also plan to gradually scale up capacity as demand rises," Mecwin India's Co-founder and Director Shiva Kumar H M said.

The announcement comes just months after Mecwin India announced its foray into the EV retrofitting segment with a Rs 1,500-crore deal with Raipur-based Tata Group.

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