

India's second-largest hospital chain, Max Healthcare Institute Ltd., plans to invest \$450 million over the next four years to expand capacity after the country's health-care system was overwhelmed by the Covid-19 outbreak last year.

"We are looking at doubling our capacity, we are fortunate to have land banks in our network" in cities including Mumbai and New Delhi, Abhay Soi, the company's chairman and managing director, told Bloomberg TV Tuesday. Max Healthcare is entering "a huge asset creation cycle in the two to three years," he said.

The investment will help boost capacity at existing hospitals as well as augment the firm's land holdings further, according to Soi. Max Healthcare will also continue focusing on medical tourism, he said.

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