

Markolines Pavement Technologies bags new six-lane tunnel project
for Pune-Satar section | 1



The construction of a new six-lane tunnel and associated approaches for the Pune-Satara Section of NH 4 in the State of Maharashtra under NHDP Phase-V on EPC mode has been awarded to [Markolines Pavement Technologies Limited](#) under its largest work order (WO) to date, valued at Rs. 325 crore.

This deal adds to our current backlog of unfulfilled orders, bringing the total backlog to Rs 594 Crore over the course of 18 to 24 months. The company generated Rs 187 crore in sales in FY22.

This order is 1.75 times our FY 22 revenue and post this order, the order book at Rs 594 crore is 3.18 times our FY22 revenue, executable over a period of about 2 years.

[Markolines Pavement Technologies Ltd](#) is a company in the Highway O&M sector in India which provides all services under the fold of Highway O&M in India including specialised services like Microsurfacing& CIPR.

Tunnel construction is another specialized area added to our array of services & has only a few players with huge potential in the coming years in India.

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