



Board of Directors proposed expanding Maris Spinners Ltd's manufacturing capacity, subject to the necessary permissions. Plant 1 in Hunsur, Mysore, currently has a capacity of 28704 spindles and is operating at 100% capacity.

By July 2022, the anticipated capacity expansion of 7488 spindles (26.086 percent) is expected to be completed at a cost of Rs. 31.70 crores.

The money would be generated through bank financing of Rs. 20.50 crores and internal accruals of Rs. 11.20 crores.

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