



[Maral Overseas Ltd](#)'s board of directors has approved the expansion of operations at its meeting.

According to a filing, the board accepted the plan to build a spinning unit with 18864 spindles for producing yarn at the company's existing Sarovar Plant (M.P.) at a cost of Rs122.94 crore. This unit is scheduled to start production in fiscal year 2023-2024.

The board also accepted the plan for the company's Garment division to open a new unit in Noida (U.P.) at a cost of Rs14.93 crore. This unit is scheduled to start production in the second quarter of fiscal year 2022-2023.

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