

A hydrogen fuel cell electric bus manufacturing facility will be established in Chennai by US-based Mallawa Ventures, a prominent global investor and early-stage technology provider. For the buses' fuel needs, the business would also put up a machine to create hydrogen. The corporation has chosen approximately 500 acres in Chennai for the plant, and the factory would offer nearly 3,000 job prospects. By the middle of 2023, the plant's first hydrogen bus is anticipated to begin operating.

Raj Karan, president & CEO, Mallawa Ventures, said though the hydrogen buses would cost double when compared with the conventional ICE buses, the total cost of ownership would be much lesser.

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