



Malabar Gold & Diamonds, announced that it has set the cornerstone for the development of a production facility for Malabar Gems and Jewellery in Telangana.

The plant is slated to grow to be the group's largest jewellery manufacturing unit, according to a news release from the company.

K T Rama Rao, the minister of IT and industries for Telangana, lay the manufacturing facility's cornerstone.

The manufacturing plant, which spans 3.7 acres and is situated in the nearby Rangareddy District's General Park, Maheshwaram, is set to open soon. According to the company, it would be able to produce 10 tonnes of gold jewellery and 1.5 lakh carats of diamond jewellery per year.

It will also house a state-of-the-art gold refinery facility with an annual gold refining capacity of 180 tonne. The facility will roll out a diverse range of jewellery including gold, diamonds, precious gemstones, platinum and uncut diamonds, it said.

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