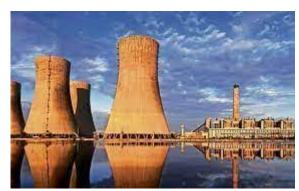
Maire Tecnimont Group and NTPC to develop green methanol project | 1



The largest power generation firm in India, NTPC, and Tecnimont Private Limited, a subsidiary of Maire Tecnimont Group, have signed a non-binding Memorandum of Understanding (MOU). The MOU's goal is to analyse and investigate together if commercial-scale Green Methanol Production Facilities could be developed at the NTPC project in India.

As part of the green methanol project, carbon from NTPC power plants is captured and transformed into green fuel. Green methanol is used for a variety of things, including as a base material in the chemical industry, an energy carrier for storing electricity produced by renewable sources, and a fuel for vehicles. It is also taken into account as a fuel alternative for use in maritime fuel applications.

Alessandro Bernini, Maire Tecnimont Group and NextChem CEO comments, "This collaboration with a leading player such as NTPC represents another strategic milestone for Maire Tecnimont Group in its roadmap to consolidate its industrial footprint as technology provider and energy transition enabler for the Indian natural resource transformation market".

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