



An initial investment of Rs 2,200 crore will be made in a joint venture between Actis and real estate company [Mahindra Lifespace Developers Ltd](#) to create industrial and logistical capabilities.

Mahindra Lifespace reported in a regulatory filing that it has signed legal agreements to form joint ventures with Actis to build industrial and logistics real estate facilities across India. Actis or its affiliates and Mahindra Life space or its affiliates will jointly invest in special purpose entities (SPVs) that own assets as well as in a company that will offer business services to the SPVs that possess assets.

The company may have between 26% and 40% of the equity in these entities, with Actis or its affiliates holding the remaining equity.

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