



In order to establish three pumped storage hydro projects with a combined capacity of 5,700 MW, Torrent Power Ltd. and the Maharashtra government have signed a Memorandum of Understanding (MoU).

Over the course of five years, the projects would require an expenditure of around 27,000 crore and employ about 13,500 people.

Three locations, Karjat (3,000 MW) in Raigarh District, Maval (1,200 MW), and Junnar (1,500 MW) in Pune District, have been designated by Torrent as the places where the projects will be implemented.

“All the sites are off-stream and the projects are planned to provide a minimum of six hours of energy storage on a daily basis,” Torrent Power said.

The share of renewable power, which is intermittent in nature, is rapidly increasing in the grid. This necessitates energy storage for load management and meeting peak demand.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports