

Maharashtra government approves M&M proposal to establish Rs 10k
crore EV plant in Pune | 1



In accordance with the state's industrial promotion programme for EVs, [Mahindra & Mahindra \(M&M\)](#) announced that the Maharashtra government has approved its proposal to establish a Rs 10,000 crore electric vehicle plant in Pune.

According to a statement from [M&M Ltd](#), the two parties signed an agreement to this effect on Wednesday at the World Economic Forum in Davos.

The business will invest this money through a subsidiary over the course of 7-8 years to set up a facility for the development and production of its forthcoming Born Electric Vehicles (BEVs), said M&M Ltd.

These models, which are based on the INGLO EV Platform, will feature the e-SUVs sold under the historic brand XUV with the copper Twin Peak insignia and the all-new electric-only brand known as "BE."

Some of these BEVs were showcased last August in Oxfordshire, UK.

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