M3M India to invest Rs 7,600 crore in 10 under-construction projects in NCR | 1



M3M India, a real estate developer, will invest Rs 7,600 crore in roughly 10 projects in the NCR that will total 20 million square feet.

In the fiscal year 2022–2023, the corporation asserted that it had achieved its highest-ever sales of Rs 13,000 crore, an increase of 113 percent year over year.

According to a statement released by M3M India on April 17, the firm spent Rs 960 crore on the projects it delivered during the FY'23 as construction costs.

"M3M has an ambitious plan lined-up in the FY'24 with launching of combination of about 8-10 ultra-luxury residential and commercial projects in Gurugram, Noida and Panipat, with overall saleable space of about 14-15 million square feet.

The Company is looking forward to a topline of about Rs 20,000 crore through these projects," said PankajBansal of M3M India.

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