



Lulu Group, UAE-based retail major, has said it will invest Rs 400 crore to set up food park in Kerala.

Lulu group Chairman Yusuffali MA made this announcement during food sector exhibition, Gulfood'22 being held in Dubai World Trade Centre.

In a statement, Lulu said, "As part of strengthening its own food processing centres in India, Lulu will invest Rs 400 crore for setting up a state-of-the-art food park in Kalalmassery in Kerala."

This is over and above the recent investments of Rs 1,100 crore in Noida, Srinagar and Kochi, it said and added: The project is expected to be operational by fourth quarter of 2023.

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