



Lulu Group, based in the United Arab Emirates, announced a Rs 3,500 crore investment in Tamilnadu to build shopping malls, hypermarkets, and a food-logistic park.

Pooja Kulkarni, Managing Director and CEO of Tamil Nadu Industrial Guidance & Export Promotion Bureau, and Ashraf Ali MA, Executive Director of Lulu Group, signed a memorandum of understanding (MoU) to this effect, the business said in a statement. At the Abu Dhabi Chamber of Commerce HO in Abu Dhabi, the MoU was signed in the presence of Tamil Nadu Chief Minister MK Stalin, Industry Minister Thangam Thenarasu, Yusuffali MA, Chairman of Lulu Group, and other authorities and dignitaries.

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