



LordsMed has launched its IVD manufacturing facility at Vasai near Mumbai. Spread over 20,000 sqft area, the IVD manufacturing facility will manufacture a diversified range of IVD and point of care diagnostic solutions such as analysers, reagents for clinical biochemistry, haematology, serology, immunology, rapid testing kits (ICMR approved antigen kit) and lab consumables.

The manufacturing facility has the capability to facilitate 1.7 crore diagnostic tests a month including biochemistry, haematology, serology, rapid test and urine strip tests.

LordsMed has plans to further scale up the capacity by investing Rs 33 crore more in future. With this advanced IVD manufacturing facility, LordsMed plans to facilitate backward integration, reduce import dependence and build self-reliance in procurement as well as foray into the OEM market.

LordsMed is in talks with pharmaceutical companies for OEM opportunities and plans to explore more opportunities both in the domestic and international markets. The company aims to go for R&D collaborations for developing rapid test kits as well.

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