

The Lodha Group, whose stock is traded as Macrotech Developers, has agreed to build a research and development facility in Palava, near Mumbai, with Encube Ethicals, an integrated pharmaceutical firm focused on topical medicines.

The project is part of the Lodha Lifesciences Hub, Mumbai's first systematically planned life sciences cluster, which spans 25 acres.

"Lodha Lifesciences Hub at Palava provides a unique value proposition for life sciences R&D centres – high quality development, 100% compliance, streamlined approval process and talent friendly ecosystem," said Mehul Shah, MD, Encube Ethicals.

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