



The City and Industrial Development Corporation (CIDCO) has given Patel Engineering a letter of acceptance (LOA) to build a 6.70 km long treated water tunnel and related works in Raigad district, Maharashtra.

The infrastructure company stated in a statement on Tuesday that there will be no joint venture partnerships used to carry out the Rs 519.50 crore water tunnel project.

Rupen Patel, Chairman & Managing Director, Patel Engineering Limited, said it is a prestigious project for the company. "This project demonstrates our technical prowess and engineering skills, along with excellent execution capabilities."

The project is expected to be completed within 60 months, as stipulated in the bid. With expertise in tunnelling, underground works for hydroelectric and infrastructure development, the company is well-positioned to successfully complete the project within the stipulated time frame.

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