



A 100-acre parcel of land at the Information Technology Investment Region (ITIR) in Devanahalli, on the outskirts of Bengaluru, has been requested by International Battery Company (IBC), a multinational corporation with headquarters in the US, in order to establish a lithium cell manufacturing plant with an estimated investment of 8,000 crore in the state. On Monday in Bengaluru, representatives of the battery manufacturer met with MB Patil, minister of big and medium-sized industries, and officially requested the property.

“Given the scope for growth of the electric vehicle sector in the country, there is a need to scale up the lithium cell battery production. The company has asked the government to provide 100 acres of land at the Information Technology Investment Region (ITIR) at Devanahalli on the outskirts of Bengaluru,” reported PTI quoting Patil as saying.

“The final decision on providing land and extending incentives will be taken after discussing with chief minister Siddaramaiah,” Patil added.

The company is considering to set up a non-captive gigafactory for manufacturing Lithium Nickel Manganese Cobalt prismatic cells in the state with a substantial investment of approximately ₹8,000 crore. The investment will be made on land, plant and machinery and building, the company said.

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