



A Power Purchase Agreement (PPA) for the supply of green energy has been signed by Michelin, a leading mobility and technology firm, and CleanMax Enviro Energy Solutions Pvt. Ltd.

With the first long-term open access PPA, Michelin's facility in Thervoykandigai will now use 37% more renewable energy than it does now, down from 11%, and 11,712 tonnes less CO<sub>2</sub> will be emitted yearly.

Speaking on the collaboration, Florent Chaussade, Plant Director, Michelin Chennai stated, "Michelin Group's societal responsibility is embodied by its Sustainable Development and Mobility strategy. Our aim is to make Michelin one of the most innovative, responsible, and high-performing companies worldwide across all of its responsibilities: economic, environmental, social and societal. Because Michelin is aware of the need to preserve natural resources and earth systems to conduct its business sustainably, we deeply care about the environmental impacts of our operations. In India, we have been a pioneer in adopting multiple innovative green initiatives both inside and around outside our factory. Our partnership with CleanMax is one more concrete step by Michelin in India to contribute to our global green mission."

Kuldeep Jain, MD CleanMax, said, "In 2020 CleanMax completed a 4.2 MW onsite solar PV project for Michelin Group, and we have since become their preferred sustainability partner, as seen by this current PPA for this approximately 11 MW solar PV project. We are excited to assist Michelin in their quest to become more sustainable by implementing innovative green, clean energy solutions."

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