



The largest home lift brand in India, NIBAV Home Lifts, has begun a journey to become a billion-dollar business by the end of December 2024.

The company has announced the expansion of its home lift manufacturing operations in India. The business has announced the opening of its fourth manufacturing facility, which is 50,000 square feet in size and is situated in Akkarai on the ECR in Chennai.

This facility will house brand-new, cutting-edge home lift production equipment with the most cutting-edge technology in the globe. While India continues to be NIBAV's main market, the increased manufacturing capacity would enable it to expand the supply of its Indian-made European standard home elevators to the recently added 14 other countries.

NIBAV Home Lifts also announced its ongoing recruitment plans of adding over 4,500 employees by the end of December 2023, taking the total headcount to 6000. While expanding the company's ECO network (Experience Centre and Office) in India and worldwide will drive most of this recruitment, the newly opened high-tech corporate office, four manufacturing facilities, and 2 R&D centers in Chennai will also be further strengthened with the addition of the industry best talent pool.

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