



Avaada Energy has announced that Rajasthan Urja Vikas Nigam Limited (RUVNL) has awarded it a 280 megawatt (MW) solar project.

The project, which was selected after a bid process, will be put into operation in 18 months, according to the Avaada Group company.

According to the bid terms, RUVNL will receive the solar energy produced by the project for 25 years at a rate of Rs 2.62 per kWh (kilowatt hour), the company said in a statement.

Avaada Energy CEO Kishor Nair said, "This is another feather in our cap as we expand our presence in Rajasthan. I am certain that such ambitious projects, built with collaborations with the government, will lead India to a greener future."

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