



Infrastructure business PNC Infratech announced that it had got a Letter of Acceptance for a project for Rs 819 crore from the Ministry of Road Transport and Highways (MORTH).

The project involves building a four-lane stretch of the NH-731A in Uttar Pradesh on hybrid annuity mode (Package-II), the business stated in a regulatory filing.

The project will take 24 months to complete once the specified date has passed, and 15 years to operate after that.

The company was awarded the LoA after placing first with the lowest bid (L1) in a project for the Ministry of Road Transport and Highways last month, totaling Rs 819 crore.

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