



Kotak Mahindra Bank and GIFT SEZ Limited (GIFT SEZ) have signed a Memorandum of Understanding (MoU) to help the International Financial Services Centre (IFSC) in Gandhinagar grow its financial services ecosystem.

In GIFT IFSC for Alternative Investment Funds (AIFs) and Global Custody Services, this will allow both to collaborate on improving the financial services environment, according to a joint release.

According to the statement, both Kotak Mahindra Bank and GIFT SEZ (a wholly owned subsidiary of Gujarat International Finance Tech-City Co Ltd) will collaborate on a variety of activities to strengthen clients' total financial services offerings.

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