

Karnataka Minister says HCL and other companies keen to invest Rs
5,000 crore | 1



According to a State Minister, major tech companies such as HCL have expressed interest in investing over Rs 5,000 crore in Karnataka.

Dr. C N Ashwath Narayan, Minister for IT-BT and Higher Education, told reporters at the Bengaluru Tech Summit 2021 that HCL, Applied Material, Rakon, and Chint had come forward to invest over Rs 5,000 crore, which will create over 15,000 employment in the state. IFB and Tejas have expressed interest in putting up their manufacturing plant, he said, citing the government's favourable electronic systems design and manufacturing strategy.

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