

Karnataka government expected to sign deals worth Rs 7.5 trillion  
during GIM | 1



Karnataka is expecting to sign deals worth Rs 7.5 trillion during the three-day Invest Karnataka 2022, the state's Global Investors Meet (GIM) which started on Wednesday. This is an increase of Rs 2.5 trillion to the previous target set by the Karnataka government. Union Finance Minister Nirmala Sitharaman said on Wednesday that initially when this global meet was planned, the expectations and targets were somewhere in the range of Rs 5 trillion. She said that has moved upwards to Rs 7.5 trillion worth of proposals. She added that Karnataka Chief Minister Basavaraj Bommai has already cleared investment proposals worth Rs 2.8 trillion.

The sectors in which various companies have committed investments include green manufacturing, hydrogen and derivatives, electronics systems, e-mobility, aerospace and defence, and data centers. The other areas include infrastructure, industrial and logistics parks, and renewable energy.

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