

Kajaria Ceramics has chosen to invest roughly Rs 290 crore in its two wholly-owned subsidiaries, Kajaria Ultima and Kajaria Bathware, in order to fund their capital expenditure goals.

Through its subsidiary, Kerovit Global, Kajari Ultima plans to invest Rs 210 crore in a state-of-the-art slab manufacturing plant in Gujarat, while Kajaria Bathware plans to invest Rs 80 crore in a sanitaryware manufacturing facility in Gujarat with a production capacity of seven lakh tpa.

Both projects are still in the development stages and are awaiting approval from various agencies.

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