

Kabra Extrusion Technik Ltd's board of directors has accepted a plan to raise up to Rs 301 crore for the expansion of its Battrixx future technologies brand, the firm announced. According to the company, Rs 101 crore will be raised first through the issuance of warrants to promoters and overseas investors, and Rs 200 crore will be raised through banking institutions for operating capital.

Kabra Extrusion Technik, a member of the city-based Kolsite Group and a major maker of plastic extrusion technology, recently expanded into the production of lithium-ion battery packs.

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