

Jupiter Wagons Ltd. (JWL), a mobility solutions provider located in Kolkata, has partnered with Spanish company CAF to create a joint venture (JV).

The action is being taken as the Indian company seeks to expand into the production of metro coaches and other types of urban fast mass transportation systems in addition to mainline high-speed trains.

JWL intends to establish a manufacturing facility at a cost of about Rs 300 crore.

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