



JSW Group plans to borrow Rs 2,200 crore from banks to finance a 450-megawatt (MW) wind power plant in Tamil Nadu.

JSW Renew Energy Two (JRETL), a subsidiary of JSW Future Energy, is constructing power plants in the state of Tamil Nadu at Tuticorin and Dharapuram.

JSW Energy is the owner of JSW Future Energy. By March 31, 2023, the project should be completed.

The planned bank loans have been granted a “A-” rating by India Ratings. The presence of a fixed-tariff power sale contract with a reasonably robust counterparty, Solar Energy Corporation of India (SECI), a wholly owned subsidiary of the Indian government, underpins the grade.

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