



JSW Steel's [Chairman and Managing Director \(CMD\)](#), Sajjan Jindal, has stated that the business will invest more than Rs 48,000 crore over the course of the next three years as part of its capex strategy.

According to him, out of the Rs 48,700, 20,000 crore in capex (capital expenditure) is for the fiscal year 2022-2023.

By the conclusion of the current fiscal year, JSW Steel also plans to combine JSW Ispat Special Products with itself.

According to a regulatory filing on Monday, Jindal addressing a shareholder's query said: "The total planned capex for the next three years is Rs 48,700 crore, which includes Rs 20,000 crore planned for this current financial year."

The composite scheme of amalgamation between the company and JSW [Ispat Special Products Limited](#) (Monnet Ispat) is expected to be completed during this financial year, he said.

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