

Jindal Steel & Power Ltd (JSPL), managed by Naveen Jindal, has won a contract announced by the state-owned Paradip Port Authority to develop a 25-million-tonne (mt) capacity, deep draught, dry bulk cargo terminal at the port's Western Dock in Odisha for a total investment of Rs 2,392.13 crore.

Adani Ports and Special Economic Zone Ltd (APSEZ), which is appealing its exclusion from port contracts in numerous courts, including the Odisha High Court, did not submit a price quotation when the bids were opened on Monday, according to government sources. JSPL won the contract over Essar Ports Ltd and Navayuga Engineering Company Ltd. On March 10, the Paradip Port Authority excluded APSEZ from the procurement.

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