JK Tyre & Industries to invest Rs 900 crore over next two years for $${\rm expansion}$$ | 1



Over the next two years, JK Tyre & Industries would invest 900 crore to increase capacity. The investment will increase the capacity for passenger vehicle tyres by 13%. The coronavirus forced the company to abandon an earlier investment plan for 2018 that called for 700 crore.

"We are undertaking step-by-step expansion and are deep bottlenecking. We are proactively doing things in terms of catching up with the lost time and slow down in the auto industry. In the last two quarters, our market share has increased in terms of volume and value," said RaghupatiSinghania, chairman and managing director of JK Tyres and Industries.

Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates Buy Latest Research Reports