

The state government has prepared the ground for the beginning of construction on the Ramayapatnam port in the Nellore district after removing all obstacles.

On July 20, YS Jagan Mohan Reddy, the chief minister, will lay the project's cornerstone. Three phases would be necessary to finish the project, which is expected to cost 11,000 crore.

The AP Maritime Board has already received 803 acres of property that were purchased from residents by the Nellore district government (APMB).

The port's construction has been awarded to the lowest bidder by the APMB. It's interesting to note that the state government is investing its own money in the port's development in an effort to increase port operations' earnings.

The neighbouring Krishnapatnam port was initially owned by Navayuva Engineering Company (NEC) but subsequently taken over by the Adani group.

With Krishnapatnam port is already overcrowded with cargo, Ramayapatnam port is expected to be a boon to the overall economic development of the state.

## Site Moved. Visit our New Website

We have moved this news site from this URL

to https://www.newprojectstracker.com/capex-news.

Visit this site for regular updates

Buy Latest Research Reports

Jagan Mohan Reddy to lay foundation stone for Ramay	/apatnam port on July 20   2