



The projected steel mill for JSW Group was officially opened by Andhra Pradesh Chief Minister YS Jagan Mohan Reddy at Sunnapurallapalle village in YSR Kadapa district.

JSW Steel will invest Rs 3,300 crore in the proposed factory in the first phase, and the first year would see the production of 1 million tonnes of steel. In the second phase, the facility will be upgraded to a capacity of two million tonnes annually, and ultimately three million tonnes annually.

According to AP CM, the total investment for the three stages would be Rs 8800 crore.

Once the steel plant is set up, there will be an ecosystem developed with several ancillary units. Once the ecosystem is created, then the entire area would be transformed into a Steel City, Jagan said after laying the foundation stone.

Site Moved. Visit our New Website

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports