

Ircon International Limited (IRCON) declared in a regulatory filing on January 13 that it has formed a totally owned subsidiary firm called Ircon Haridwar Bypass Limited to build roads and motorways. It will function as a special purpose vehicle for the upgrade and four-laneing of the Haridwar Bypass package.

"Ircon International Limited (IRCON) has incorporated a Wholly Owned Subsidiary Company named "Ircon Haridwar Bypass Limited" on 13th January, 2022 as a Special Purpose Vehicle for the purpose of upgradation and Four Laning of Haridwar Bypass Package-1 from Km.O+OOO (Km. 188+100 of NH-58) to Km.15+1 00 (Km. 5+100 of NH 74) in the State of Uttarakhand on Hybrid Annuity Mode," the regulatory filing of the company informed.

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