



For its Hapur to Moradabad six lane highway project in the State of Uttar Pradesh, IRB Hapur Moradabad Tollway Ltd., the Special Purpose Vehicle of IRB Infrastructure Developers Ltd., which is now a part of IRB Infrastructure Trust - Private InvIT, has got a completion certificate from NHAI.

As a result, the Company is now able to collect toll at higher rates, which are around 65 percent more than the previous toll prices.

Commenting on this development, Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said “We are pleased to announce completion of the Hapur - Moradabad six lane highway project in UP. This is a remarkable feat for us and signifies strength of our team to successfully manage and overcome challenges posed during unforeseen pandemic period. The corridor will now bring congestion free, safe, time saving and more comfortable traveling experience to the commuters” He further added, “Second COD achieved after the first one in April 2022 for Vadodara to Kim HAM project in Gujarat, and start of execution for another 3 projects in the first quarter of FY23 - this speaks loads about return to normalcy as well as strengthened focus on execution by IRB team. We look forward to a robust year ahead.”

To re-iterate, IRB Infrastructure Developers Ltd. had earlier bagged the project of six laning of the 99.867 Kms section of Hapur to Moradabad stretch on NH-9 in the State of Uttar Pradesh on Design, Build, Finance, Operate & Transfer (DBFOT) basis with Concession Period of 22 Years.

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